

Direxion Funds: News

Distribution Announcement

Three Direxion Funds to Pay Dividend Distributions



Distribution Announcement

Please be advised that the Direxion Funds listed below, are planning to pay distributions according to the following schedule:

- **Ex Date - Wednesday, May 26, 2010**
- **Record Date – Tuesday, May 25, 2010**
- **Payable Date - Wednesday, May 26, 2010**

The amount of the dividend will be deducted from each Fund's net assets as of the close today (5/26/10) and portfolio exposure will be reduced accordingly. The Funds will trade ex-dividend on Thursday morning.

Fund Name	SYMBOL	Per Share Distribution	Est. % of NAV
Monthly Developed Markets Bear 2x Fund	DXDSX	\$0.748	2.35 %
Monthly Emerging Markets Bear 2x Fund	DXESX	\$0.108	0.65 %
Monthly NASDAQ 100® Bear 2x Fund	DXQSX	\$0.398	1.80%

Actual amounts will be updated in the fund distribution table on www.direxionfunds.com on 5/27/10.

If you have questions, please feel free to contact Direxion Funds at **877-437-9363**.